

THE ORIENTAL INSURANCE COMPANY LIMITED

(A Govt. of India Undertaking)

A-25/27, Asaf Ali Road, New Delhi - 110 002

CIN : U66010DL1947GOI007158

Website : <http://www.orientalinsurance.org.in>

Applications are invited for peer review of the all statutory actuarial valuations carried out the Appointed Actuary of our Company for the Financial Year 2021-22 in compliance of APS 33 of Institute of Actuaries of India. The scope of the peer review is as per the, "Actuarial Practice Standard 33 (APS 33) Peer Review of Appointed Actuary's work in General Insurance" (hereinafter to be referred as "APS 33") issued by the Institute of Actuaries of India (hereinafter to be referred as "IAI").

ELIGIBILITY AND PRE-QUALIFICATION CRITERIA

The applicant must fulfill all the criteria/requirements of APS 33 of the IAI. Besides the requirements as specified in APS 33, the applicant must meet the following criteria:

- The Actuary should be a Fellow of Institute of Actuaries of India (IAI)
- The Actuary should have a valid COP during the period of Peer Review exercise in General Insurance issued by IAI.
- The maximum age of the Actuary as on 31st March 2022 should not be more than 70 years.
- The Actuary should have at least 5 years of post-qualification experience.
- The Actuary should have the experience of working as Appointed Actuary of an Indian General Insurance Company in the past.
- The Actuary / Firm must be based in India.

TERMS AND CONDITIONS:

- The Company reserves the right to reject any or all Bids without assigning any reasons.
- The decision of the Company will be final and binding in all the matters

PROCEDURE FOR SUBMISSION OF BIDS

Application (format attached) complete with details of past work experience, copies of requisite certificate / documents towards eligibility and experience and fee for the assignment should reach the following address on or before **21.02.2022**.

Mr. Sudip Dutta, Deputy General Manager, The Oriental Insurance Company Limited

"Oriental House", Head Office, A-25/27, Asaf Ali Road, New Delhi-110002

Email id. sudip.dutta@orientalinsurance.co.in

**Applications for peer review of the all statutory actuarial valuations carried out
the Appointed Actuary of our Company for the Financial Year 2021-22 in
Compliance of APS 33 of Institute of Actuaries of India**

To,

**Mr. Sudip Dutta,
Dy. General Manager
The Oriental Insurance Company Limited
A-25/27, Asaf Ali Road,
New Delhi - 110 002**

1	Name and address for communication with contact number	
2	Date of Birth & Age	
3	Details of Qualifications	
4	Details of work experience <ul style="list-style-type: none"> • In General Insurance • As an Appointed Actuary of General Insurance Company in India • As IRDAI Panel Actuary for General Insurance 	
5	Details of current assignment and place of work	
6	Details and validity of your Certificate of Practice (self-attested copy of Certificate of Practice)	
7	Have you carried out peer review work in the past? If so, please provide full details	
8	Please provide the year of getting fellowship of IAI. Please provide the details of post qualification experience relevant to the assignment.	
9	Do you meet all the eligibility criteria as laid down as per APS 33 of Institute of Actuaries of India	
10	Do you any prior commercial or employment relationships with The Oriental Insurance Company Limited.	
	Confirmation that IAI has taken no disciplinary action against you or that him and that nothing is currently pending or details of cases as applicable etc	
11	Details in case of a Firm <ul style="list-style-type: none"> • Date of Registration • Whether Partnership firm/ Proprietorship/ Individual • Name of the Lead Partner/ Individual/ In- charge / Actuary who shall be performing the Peer Review with details of <ul style="list-style-type: none"> ○ Qualifications ○ Experience ○ Contact Details. ○ Date of Commencement of Practice as Actuary ○ Year of becoming Fellow of IAI ○ Certificate of Practice (COP) Number /Registration Number and its validity. 	

	<ul style="list-style-type: none"> ○ Position currently held (either as an employee or consultant or other) with details of organization etc. as applicable. ○ Whether has the experience of working as Appointed Actuary of any General Insurance Company in India ○ Confirmation that no disciplinary action was ever taken against him and that nothing is currently pending or details of cases as applicable etc. ● List of Major Clients including Insurance Companies, past and present with details of period of valuation. ● Number of Active partners in the Firm and Number of Employees who are fully qualified Actuary and members of IAI (Please attach details including name, membership no., experience etc. of the active partner / employee.) ● Turnover of the Actuary / Firm in preceding Financial Year based on ITR / Balance Sheet (Please attach documentary evidence) 	
12	Please Indicate remuneration for the assignment (in INR)	

Signature :
Name :
Date :
Place: