



SHRI JITENDRA ASATI

Shri Jitendra Asati, Director, Department of Financial Services, has been appointed as Government Nominee Director on the Board of The Oriental Insurance Company Limited vide DFS order dated 05.01.2023.

Mr. Asati, the All India Topper of Indian Economic Service, joined the Government as an Economist Bureaucrat in January 2010. During these formative years, he has served with distinction in various roles with Ministry of Finance, India's Mission in Washington DC and Ministry of Petroleum & Natural Gas. Before joining Government, Mr. Asati served as Gr B Officer in RBI.

Mr. Asati left indelible imprints as the Assistant Director in Ministry of Finance, where he handled the desks of Financial Stability and Development Council, External Markets and Foreign Direct Investment. He played a crucial role in shaping External Commercial Borrowings Policy and drafting investment regulations under Foreign Exchange Management Act.

At Washington DC, Mr. Asati was instrumental in strengthening cooperation between India and the US on critical arenas of Economic, Trade & Investment Relations. As Officer on Specials Duty to the Union Petroleum Minister, he made significant contributions in driving multiple path-breaking reforms in the Oil and Gas Sector pertaining to Pricing reforms, Subsidy rationalization and enhancing the ease of living.

In DFS, Mr. Asati has been assigned with the task to foster financial inclusion, augmenting agriculture credit to boost the rural economy and strengthening the viability of Regional Rural Banks in the country.

Mr. Asati has received gold medals during academic studies and Certificate of Excellence. He holds M.Phil from Jawahar Lal Nehru University and the All India Junior Research Fellowship. He has written many articles in prominent Journals and leading economic dailies on a wide range of subjects, including economic reforms and good governance, oil price volatility, sustainable energy and bilateral economic cooperation.