

CHAPTER X

STATEMENT OF MONTHLY REMUNERATION OF OFFICERS AND EMPLOYEES INCLUDING SYSTEM OF COMPENSATION

The remuneration of the officers of the Company is governed by the guidelines issued by Central Government under General Insurance (Rationalization of Pay Scales and other conditions of services of Offices) Scheme 1975, General Insurance (Rationalization of Pay Scales and other conditions of services of Development Staff) Scheme 1976 and General Insurance (Rationalization of Pay Scales and other conditions of services of Supervisory, Clerical & subordinate Staff) Scheme 1974 as amended from time to time.

The monthly emoluments of officers and employees at various scales are given below:

LEVEL	PAY-SCALE
OFFICERS	
SCALE VII	52210-1400(2)-55010-1500(1)-56510-1640(1)-58150-1700(1)-59850
SCALE VI	46610-1400(5)-53610
SCALE V	41660-1200(3)-45260-1350(2)-47960
SCALE IV	34460-1200(7)-42860
SCALE III	28160-840(1)-29000-910(6)-34460-1200(4)-39260
SCALE II	23120-840(7)-29000-910(6)-34460
SCALE I	17240-840(14)-29000-910(4)-32640
DEVELOPMENT STAFF	
GRADE I	12175-755(8)-18215-780(9)-25235-820(2)-26875-840(4)-30235
GRADE II	8280-540(3)-9900-615(4)-12360
SUPERVISORY & CLERICAL STAFF	
SENIOR ASSISTANT	10670-755(4)-13690-840(15)-26290
STENOGRAPHER	10670-755(4)-13690-840(15)-26290
ASSISTANT	7640-440(1)-8080-480(2)-9040-540(5)-11740-625(2)-12990-760(3)-15270-790(2)-16850-840(5)-21050
RECORD CLEK	7085-305(2)-7695-325(5)-9320-350(1)-9670-390(2)-10450-430(3)-11740-480(5)-14140-530(9)-18910
SUBORDINATE STAFF	
DRIVER	7085-305(2)-7695-315(14)-12105-350(2)-12805-390(9)-16315
OTHER SUBORDINATE STAFF	6180-250(5)-7430-265(8)-9550-315(1)-9865-325(2)-10515-390(9)-14025

Note: In addition to above, the Company offers Company accommodation/leased accommodation, LTC, leave encashment, medical benefit, Gratuity, Provident Fund, House Building Loan, Vehicle Loan and Pension benefits.