ADVERTISEMENT FOR ACQUIRING NEW OFFICE PREMISES ON LEASE BASIS

THE ORIENTAL INSURANCE COMPANY LIMITED REGIONAL OFFICE, SCO 109-110-111 SURINDRA BUILDING, SECTOR-17D, CHANDIGARH.

(TELEPHONE NO.0172-5078043,5047437,5078014)

Sealed offers are invited in **Two Bid** system for acquiring commercial premises on rent in the shape of hall/halls having approximate Carpet Area **700sq.ft.** (excluding Bath Room, Lavatory, Verandahs etc.,)in localities of Kotkapura preferably on Main Road with minimum period of 9 years lease to be registered with the appropriate authority for the same period with registrations charges to be shared on 50:50 basis. The Technical Bid as well as Financial Bid will only be selected on Carpet Area basis. The premises should be in ready to move in position, having power back up, toilets for ladies and gents, with proper ventilation and should be located on wide road having good approach for entry. All statutory and regulatory clearances like lift, fire safety etc, from concerned authorities will be secured by Landlord only.

Interested parties may submit bids in two separate envelopes duly scribed as "Technical Bid" and "Financial Bid". Both these bids should be put in third envelope superscribed "OFFER FOR OFFICE PREMISES ON LEASE". This should be addressed to DGM INCHARGE, The Oriental Insurance Company Limited, Regional Office at the above mentioned Address by 8rd April,2024(date) 2:00p.m. The technical bid shall be opened on 9th April,2024 (date)3:00p.m.

The format for bids may be obtained from the above referred Regional Office address or The Oriental Insurance Co.Ltd., Near Old Grain Market, Branch Office Kotkapura-151204, Mobile No.94632-33326 during office hours latest by 2nd April, 2024 or may be downloaded from our company website www.orientalinsurance.org.in (Tenders). Sealed bids will have to be dropped into the Tender box meant for the same by the tenderer or his representative on or before the last date and time. For Bids lost in transit and received late due to any reason, Company shall not be liable. Brokers will not be paid any Commission by the Company and their offer must accompany a letter from the owner authorizing them to quote on their behalf. The Company reserves the right to reject all or any of the offers without assigning any reason.