

## **Tyre and Rim Protect - Add on to PCCV Package Policy**

### **Endorsement Wording**

The following endorsement is to be attached to the policy when the PCCV package policy is provided with Tyre and rim protect add on cover

PCCV Package Policy endorsement attached to and forming part of policy no.

In consideration of payment of an additional premium by the Insured, it is hereby agreed and declared that notwithstanding anything to the contrary contained in the Policy, the Company hereby undertakes to pay for the first claim of repair and/or replacement of tyres damaged due to cut, burst, bulge or continuous running under deflated condition. The company also undertakes to pay for replacement of standalone tyre/alloy/rim if damaged or deformed.

Additional Premium: Rs.

The maximum liability shall be limited to 4 tyres and/or 4 alloys/rim fitted to the Insured vehicle for the first claim during the policy period.

This cover will cease to operate upon admission of a claim under this cover.

Reinstatement of cover: The insured has the option to restore this cover upon payment of requisite premium at full scale.

The company liability would not exceed the following, based on the unused/residual tread depth of respective tyre:

<b>Residual tread depth of the tyre (s) at the time of loss</b>	<b>Admissible claim amount</b>
Unused tread depth of $\geq 7$ mm	100% cost of new tyre
Unused tread depth of $\geq 5$ mm to 7mm	75% of cost of new tyre
Unused tread depth of $\geq 4$ mm to 5 mm	50% of cost of new tyre
Unused tread depth of $\geq 3$ mm to 4mm	25% of cost of new tyre
Unused tread depth of $< 3$ mm	NIL (Considered as normal wear and tear and is not covered)

The tyre will be measured at the centre of the tread and the mean of minimum three readings will be taken for the purpose of arriving at the mean residual tread depth which will be the basis of indemnity under this coverage.

This cover shall be provided for vehicles running on RFT or tubeless tyres only.

**Special Conditions:**

- 1) Whenever replacement of tyre will be allowed it will be of the same make and specification and if tyre of similar specification is not available and replaced tyre is superior to damaged tyre then The Company will not be liable for betterment charges.
- 2) If during the Policy Period any tyre is replaced for any reason for which claim is not preferred under the coverage, cover on new tyre would not be available unless details of new tyre are informed to The Company.

**Exclusions:**

- 1) Cost of replacement to be restricted to Genuine Parts/ Specifications (Tyre/Alloy/Rim).
- 2) Loss or damage arising out of natural wear and tear including unevenly worn tyres caused by defective steering geometry outside manufacturer's recommended limits or wheel balance, failure of suspension component, wheel bearing or shock absorber.
- 3) For vehicle age greater than 1 year (when cover is availed for the first time) any loss or damage within first 15 days of inception of the policy.
- 4) Any loss or damage occurred prior to inception of the policy.
- 5) loss or damage to wheel accessories, any other parts.
- 6) Theft of tyre(s) or its parts accessories without vehicle being stolen.
- 7) Fraudulent act committed by insured or the workshop or any person entrusted possession of the vehicle by insured.
- 8) Minor damage or scratch not affecting the functioning of Tyre/Alloy/Rim

Subject otherwise to the terms, exceptions, conditions and limitations of this Policy.

**Duly Constituted Attorney**

**\*\*Currently the product is available only for Passenger Carrying up to 6 passenger / Taxies**

**\*\*Available up to 5 years of age of vehicle.**