

Tyre and Rim Protect - Add on to Private Car Policy - Bundled

CLAIMS GUIDELINES

The Guidelines laid down here are not exhaustive and are of general nature. It may be possible that some of the Guidelines laid down cannot in practice be complied with due to particular circumstances of a case. Such non-compliance need not, therefore, render the claim as invalid. The Claim Settling Authority can use discretion by recording the reasons. These guidelines are not isolated document but are supposed to be read together with the Underwriting guidelines, policy and endorsements. Claim guidelines in respect of Motor package policies are to be followed. Also, these guidelines are to be used as supplementary to the claim guidelines issued by GIPSA.

Broad Guidelines

Under this Add-on company shall pay for repair and/or replacement of tyres damaged due to cut, burst, bulge or continuous running under deflated condition. The company also undertakes to pay for replacement of standalone tyre/alloy/rim if damaged or deformed.

In case of accidental damage, insured will be eligible to 100% cost of new tyre under this add on cover in case unused tread depth is more than 7mm.

For tread depth other than this, Insured will be paid amount arrived at as per base package policy or as per slabs provided under this add on cover, whichever is higher.

It may be noted that all other exclusions/conditions as in the base Private Car policy - Bundled shall apply. Additional exclusions as stated in the Add-on wording shall also apply.

Other Guidelines

1. Invoice Price of a vehicle would mean the ex- showroom price of the insured vehicle and may include the value of similar accessories that were factory fitted or were fitted by automobile dealer at the time of purchase and their cost included in the invoice at the time of purchase. Cost of insurance premium if any and Road Tax mentioned in the invoice will not form part of 'Invoice' for the purpose of this cover.
2. A claim arising under this cover is to be intimated to the insurer immediately, at most within 3 days of loss.
3. A claim resulting from damage to tyres(s) should be supported by invoice pertaining to cost of tyre, repair/refitting cost, labor cost, cost of consumables, cost of balancing, and invoice of workshop where tyre(s) were replaced/repared. Invoice to be provided by the claimant to insurer.
4. The repair/replacement should be carried out in manufacturer's authorized dealership/garages or company authorized garages or insurer's authorized garages
5. Any tyre (s) replaced under this endorsement will be of same nature i.e. make, model, specification, standard etc. as mentioned in vehicle manual of the insured vehicle.

6. Whenever replacement of tyre will be allowed it will be of the same make and specification and if tyre of similar specification is not available and replaced tire is superior to damaged tyre then insurer will not be liable for betterment charges.
7. If due to any reason whatsoever, the insured replace tyre (s) of the Insured Vehicle on his/her own, it is insured's obligation to inform the insurer about such change with necessary details of the new tyre (s) including but not limited to the make, model and batch number, in absence of which the insurer will not be liable to make any payment of claim under this cover.
8. The cover is limited to only 1 (one event) in the policy period.
9. A maximum of 4 tyres and/or 4 alloys/rim fitted to the Insured vehicle per claim during the policy period.
10. The tyre will be measured at the centre of the tread and the mean of minimum three readings will be taken for the purpose of arriving at the mean residual tread depth which will be the basis of indemnity under this coverage.
11. This add-on covers the insured events arising during the policy period within India. However, if geographical area extension cover has been opted by the Insured in the base policy, this add-on would automatically provide coverage in respect of such extended geographical area.
12. All claim payments shall be in Indian Rupees only and payable in India.
13. The cover is on annual basis and will run concurrently with the base policy of the vehicle.

Exclusions:

- 1) Cost of replacement to be restricted to Genuine Parts/Specifications (Tyre/Alloy/Rim).
- 2) loss or damage arising out of natural wear and tear including unevenly worn tyres caused by defective steering geometry outside manufacturer's recommended limits or wheel balance, failure of suspension component, wheel bearing or shock absorber.
- 3) For vehicle age greater than 1 year (when cover is availed for the first time) any loss or damage within first 15 days of inception of the policy.
- 4) Any loss or damage occurred prior to inception of the policy.
- 5) loss or damage to wheel accessories, any other parts.
- 6) Theft of tyre(s) or its parts accessories without vehicle being stolen.
- 7) Fraudulent act committed by insured or the workshop or any person entrusted possession of the vehicle by insured.
- 8) Minor damage or scratch not affecting the functioning of Tyre/Alloy/Rim.

Compliance of Protection of Policyholders' Interest Regulation and other relevant IRDAI Regulations and guidelines has to be ensured

Financial Authority - The Financial limits for settlement of claim shall be as per the limits prescribed by the Company from time to time.

It may be noted that in case of any contradictions in the documents, the terms and conditions of the Add-on shall prevail.

Duly Constituted Attorney

**Available up to 5 years of age of vehicle.