

Composition of Sub-Committees of the Board (w.e.f. 12th February, 2024)

- a) The Board of Directors using the powers under Article 127 of the Article of Association constituted the Sub-Committees of the Board, constitution of which is detailed below:

AUDIT		INVESTMENT		CORPORATE SOCIAL RESPONSIBILITY	
Shri P. Reghunathan Nair	Chairman	Shri R.R. Singh	CMD	The CSR Committee was dissolved under the provisions of Sec. 135 (9) of the Companies Act, 2013 as per Note placed in 470 th Board Meeting held on 24 th September, 2021.	
Shri Atul Kumar Goel	Director	Shri Atul Kumar Goel	Director		
Shri Sudhir Shyam	Govt. Nominee Director	Shri Sudhir Shyam	Govt. Nominee Director		
Shri Jitendra Asati	Govt. Nominee Director	Shri Jitendra Asati	Govt. Nominee Director		
		Mrs. Rashmi Bajpai	GM (Investment Operations)		
		Mrs. Sunita Gupta	GM (Investment Accounts)		
		Mrs. Meera Parthasarathy	GM & Chief Risk Officer		
		Shri Girish Ahuja	Chief Financial Officer & DGM (Accounts)		
		Shri D.K. Bargoti	Chief Investment Officer & DGM (Investments)		
		Mrs. Yogita Arora	Appointed Actuary		

APPEAL & MEMORIAL		REMUNERATION (For CMD's PLI)*		INFORMATION TECHNOLOGY	
Shri Sudhir Shyam, (Chairman)	Govt. Nominee Director	Shri Sudhir Shyam	Govt. Nominee Director	Shri R.R. Singh	CMD
Shri Atul Kumar Goel	Director	Shri Atul Kumar Goel	Director	Shri Sudhir Shyam	Govt. Nominee Director
Shri Jitendra Asati	Govt. Nominee Director	Shri Jitendra Asati	Govt. Nominee Director	Shri Jitendra Asati	Govt. Nominee Director

POLICYHOLDER'S PROTECTION		RISK MANAGEMENT		PROPERTY REVIEW	
Shri P. Reghunathan Nair, (Chairman)	Non-Official Director	Shri R.R. Singh	CMD	Shri R.R. Singh	CMD
Shri R.R. Singh	CMD	Shri Atul Kumar Goel	Director	Shri Sudhir Shyam	Govt. Nominee Director
Shri Atul Kumar Goel	Director	Shri Sudhir Shyam	Govt. Nominee Director	Shri Jitendra Asati	Govt. Nominee Director
Shri NSR Chandra Prasad	Expert – Permanent Invitee				

HR Committee	
Shri R.R. Singh	CMD
Shri Atul Kumar Goel	Director
Shri Sudhir Shyam	Govt. Nominee Director

*The REMUNERATION Committee of the Board was constituted for evaluation of the performance of CMD of the Company for payment of Performance Linked Incentive on directions of the Department of Financial Services, Ministry of Finance, Government of India vide letter Ref. No. F.No.S-11012/01/2007-Ins.III dated 20th July, 2007.

The minutes of all sub committees of Board are put to the Board of the Company for information.

The meetings of the Board of Directors and sub-committees of the Board are not assessable for public. Similarly, the Minutes-Books of the Board of Directors and sub-committees of the Board are not open for inspection of public.

Note : 1) All the Directors on the Board of the Company are appointed by the Ministry of Finance, Government of India.

Note : 2) Change in composition occurred on account of reallocation of portfolios amongst General Managers after retirement of Mrs. Sunita Tuli Nagpal, GM (Investment Operations) & Chief Risk Officer, on 31.10.2023 on attaining the age of superannuation. The change was duly approved in 487th Board Meeting held on 12.02.2024.