

Name of the Insurer: The Oriental Insurance Company Ltd

Registration No.556 and Date of Registration with the IRDAI 15-11-2022

FORM NL-3-B-Balance Sheet as at 31.12.2023

(Amount in Rs. Lakhs)

Particulars	Schedule Ref. Form No.	As At 31.12.2023	As At 31.12.2022
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8	462000	462000
SHARE APPLICATION MONEY PENDING ALLOTMENT		0	0
RESERVES AND SURPLUS	NL-10	26	26
FAIR VALUE CHANGE ACCOUNT			
-Shareholders' Funds		-186210	-122621
-Policyholders' Funds		1158080	819334
BORROWINGS	NL-11	75000	75000
TOTAL		1508895	1233738
APPLICATION OF FUNDS			
INVESTMENTS-Shareholders	NL-12	-561105	-500268
INVESTMENTS-Policyholders	NL-12A	3489626	3342699
LOANS	NL-13	14271	13812
FIXED ASSETS	NL-14	54982	51467
DEFERRED TAX ASSET (Net)		0	0
CURRENT ASSETS			
Cash and Bank Balances	NL-15	267138	192571
Advances and Other Assets	NL-16	659941	507879
Sub-Total (A)		927080	700450
DEFERRED TAX LIABILITY (Net)		0	0
CURRENT LIABILITIES	NL-17	2389339	2312069
PROVISIONS	NL-18	883926	879840
Sub-Total (B)		3273265	3191910
NET CURRENT ASSETS (C) = (A - B)		-2346185	-2491459
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19	7428	37142
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		849878	780345
TOTAL		1508895	1233738
CONTINGENT LIABILITIES			
Particulars As At 31.12.2023 As At 31.12.2022 (Corresponding previous year)			
1. Partly paid-up investments		150	150
2. Claims, other than against policies, not acknowledged as debts by the		1266	657
3. Underwriting commitments outstanding (in respect of shares and securities)		0	0
4. Guarantees given by or on behalf of the Company		0	0
5. Statutory demands/ liabilities in dispute, not provided for		214003	82967
6. Reinsurance obligations to the extent not provided for in accounts		0	0
7. Others (to be specified)			
TOTAL		215419	83774