

Consumables Cover-Add on to GCCV Package Policy Sales Literature

1. What is the **coverage** under this Add-on?

- The Add-on **covers the cost of consumable items** used in the process of repair/ replacement necessitated as a result of accidental damages. Consumable items refer to those articles or substances which have specific uses and when applied to their respective uses are either consumed totally or are rendered unfit for continuous and / or permanent use.
- Such consumable items include but are not limited to nuts and bolts, screw, bearings, washers, clips, wheel balancing weights, grease, wheel bearings, distilled water, engine oil, gear box oil, power steering oil, AC oil, AC refrigerant, battery electrolyte, wind shield washer fluid, oil filter, fuel filter, air filter element, brake oil, coolant.

2. Why Do I need Consumables cover?

- Because your GCCV package policy does not cover consumables, so in the unfortunate event of an accidental damage, you can get reimbursed for consumables, if you have taken this Add-on.

3. What are the types of vehicles for which this cover can be taken?

- This cover can only be taken in respect of vehicles which are registered as goods carrying commercial vehicle.

4. Can I take this Add-on on **stand-alone** basis?

- No, this cover can only be taken along with GCCV package policy.
- This Add-on is optional. You may or may not take this cover with the GCCV package policy.

5. Can I take this Add-on without having a base policy from your Company?

- No, this cover can only be taken as an Add-on to GCCV package policy of our Company.

6. What is the procedure to take this Cover

- You will have to approach our nearest office / dealer point at the time of Insurance of your new vehicle or at the time of renewal of your GCCV package policy.
- You can also opt for this Add On Cover while buying policy online through Company's portal / mobile app / or any other portal through which Oriental's policies are being sold or you can buy from our Agent.

7. Do I need to pay **additional premium** for this Add-on?

- Yes, an additional premium is payable as per table given under point no.18 below.

8. What is the **term** of the Add-on?

- The term of the Add-on is one year and is concurrent with your base GCCV package policy

9. Can I take this Add-on for a **vehicle above 05 years** of age?

No. The policy can only be taken / renewed for a vehicle up to 05 years of age.

Age is calculated from the date of purchase/invoice date of brand new vehicle and is reckoned as on the date of commencement/renewal of this policy.

10. Can I take this cover if my previous policy did not have this cover?

- Yes. But only on renewal of the Base GCCV package policy. Mid-term coverage is not allowed.

11. If I do not make any claim under this Add-On, do I get any '**No Claim Bonus**'

- There is no provision of 'No Claim Bonus' on premium under this add-on.
12. Whether **depreciation** will be applicable in case of a claim under this add on cover?
- No depreciation will be applied on the consumable items.
13. Can I **cancel this cover mid-term**?
- Yes, you may however, this Add-on can be cancelled only if the base GCCV package policy is also cancelled at the same time. Premium refund in case of such cancellation shall follow the same procedure as the base policy.
14. Will the premium and the terms of the policy remain same on **renewal**?
- The premium structure and the terms & conditions may be modified on renewal after due approval of IRDAI.
15. DO I have to submit additional documents in order to make a claim under this Add-on?
- You only need to submit the documents as required under your base GCCV package policy. No additional documents are required.
16. Is there any **deductible** under this Add-on?
- There is no deductible under this Add-on.
17. Whether coverage under this Add-is available in respect of **geographical extension**, opted for by me under the base GCCV package policy?
- Yes. If geographical area extension cover has been opted for by the insured in the base GCCV package policy, this Add on would automatically provide coverage in respect of such extended geographical area.
18. What are the **exclusions** under this Add-on?
- **Following are the exclusions in respect of this Add-on:**
 - a. Consumables pertaining to any part/ sub part/ accessories, in respect of which the claim is not admissible under the base GCCV package policy.
 - b. loss covered under manufacturer's warranty or recall campaign or under any other such scheme.
19. What is the **Premium payable** for this Add-on?
- Premium is as under:

Age of the vehicle (in years)	Premium Rates (on IDV) %
< 01 year	0.15%
>= 1 Year and < 2 Years	0.18%
>= 2 Year and < 3 Years	0.22%
>= 3 Year and < 4 Years	0.25%
>= 4 Year and < 5 Years	0.27%

- a. Taxes as applicable shall be extra.
- b. Age is calculated from the date of purchase/invoice date of brand new vehicle and is reckoned as on the date of commencement/renewal of this policy.