

दि ओरिएण्टल इंश्योरेंस कम्पनी लिमिटेड  
(निगमित कार्यालय)

ब्लाक-4, प्लेट ए, एनबीसीसी ऑफिस कॉम्प्लेक्स,  
ईस्ट किडवाई नगर, नई दिल्ली-110023

दूरभाष : 011-24348348

सीआईएन : यू66010डीएल 1947 जीओआई007158

Deptt : Board Sectt



THE ORIENTAL INSURANCE COMPANY LIMITED

(Corporate Office)

Block-IV, Plate A, NBCC Office Complex,  
East Kidwai Nagar, New Delhi-110023

Phone : 011-24348348

CIN : U66010DL1947GOI007158

rashmibajpai@orientalinsurance.org.in 17/02/2024

**Shri Prashant Joshi**  
Group Head- Debenture Trustee  
SBICAP Trustee Company Limited  
Mistry Bhavan, 4<sup>th</sup> Floor  
122, Dinshaw Wachha Road  
Churchgate  
Mumbai- 400020

**Sub: Intimation of intention of exercising Call Option in respect of 7500 Unsecured, Subordinated, Fully Paid-up, Listed, Redeemable, Non-Convertible Debentures (NCDs) of the face value of Rs. 10,00,000 each, at par, aggregating to Rs 750 crores**

**Ref: ISIN INE06GZ08015- Security OICL 29 (OICL 8.80% 2029 (Series I) Type-PT**

Dear Sir/Madam,

We are intending to exercise the call option and redeem the captioned NCDs in full along with the final interest due on the outstanding amounts under the NCDs on March 18<sup>th</sup>, 2024, at the end of 5<sup>th</sup> Year from the deemed date of allotment (March 18<sup>th</sup>, 2019) as per the terms given under Information Memorandum post receipt of approval from the Insurance Regulatory and Development Authority of India ("IRDAI").

In this regard, the company has received approval of "The Insurance Regulatory and Development Authority of India ("IRDAI") vide its letter **Ref:281/F&A(NL)/OICL/OFC/2018-19/102 dated 16<sup>th</sup> February, 2024** for exercising the Call option in respect of the NCD's issued by the company, pursuant to the IRDAI (Other Forms of Capital) Regulations, 2015.

Please find enclosed our submission to NSE regarding exercising of Call Option, for your reference and record.

This is for your information.

Thanking you.

Yours faithfully,

For The Oriental Insurance Company Limited

Rashmi Bajpai  
General Manager & Company Secretary

Rashmi Bajpai

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**From:** neaps@nse.co.in  
**Sent:** Saturday, February 17, 2024 10:28 AM  
**To:** Rashmi Bajpai  
**Cc:** Rashmi Bajpai  
**Subject:** Announcement Submitted for The Oriental Insurance Company Limited, The Oriental Insurance Company Limited,  
**Attachments:** 2024Feb948949\_Debt\_Acknowledgment.pdf

Dear Sir/Madam ,

Thanks for filing through NSEs Electronic Application Processing System (NEAPS). The Exchange has received the submission from The Oriental Insurance Company Limited, The Oriental Insurance Company Limited, of Announcement on 17-Feb-2024.

(Acknowledgement attached).

The Exchange will revert in case of any observations.

Regards,  
National Stock Exchange of India Limited.  
Listing Compliance  
Direct No. 2659 8458/8235/8236

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This message has been analyzed by Deep Discovery Email Inspector.



National Stock Exchange Of India Limited

*Date of*

17-Feb-2024

**NSE Acknowledgement**

<b>Symbol:-</b>	Debt
<b>Name of the Company: -</b>	The Oriental Insurance Company Limited, The
<b>Submission Type:-</b>	Announcement
<b>Short Description:-</b>	Confirmation of Redemption/Payment of Interest and
<b>Date of Submission:-</b>	17-Feb-2024 10:27:56
<b>NEAPS App. No:-</b>	2024/Feb/948/949

Disclaimer : We hereby acknowledge receipt of your submission through NEAPS. Please note that the content and information provided is pending to be verified by NSEIL.

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(निगमित कार्यालय)

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[rashmibajpai@orientalinsurance.co.in](mailto:rashmibajpai@orientalinsurance.co.in)

Deptt : Board Sectt

17/02/2024

Manager

Listing Compliance Department  
National Stock Exchange of India Ltd. (NSE)  
5<sup>th</sup> Floor, Exchange Plaza  
Bandra Kurla Complex  
Bandra (East), Mumbai-400051

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