

Composition of Sub-Committees of the Board
(w.e.f. 1st November, 2023)

- a) The Board of Directors using the powers under Article 127 of the Article of Association constituted the Sub-Committees of the Board, constitution of which is detailed below:

| AUDIT | | INVESTMENT | | CORPORATE SOCIAL RESPONSIBILITY |
|--------------------------|------------------------|----------------------|--|---|
| Shri P. Reghunathan Nair | Chairman | Shri R.R. Singh | CMD | The CSR Committee was dissolved under the provisions of Sec. 135 (9) of the Companies Act, 2013 as per Note placed in 470 th Board Meeting held on 24 th September, 2021. |
| Shri Atul Kumar Goel | Director | Shri Atul Kumar Goel | Director | |
| Shri Sudhir Shyam | Govt. Nominee Director | Shri Sudhir Shyam | Govt. Nominee Director | |
| Shri Jitendra Asati | Govt. Nominee Director | Shri Jitendra Asati | Govt. Nominee Director | |
| | | Mrs. Rashmi Bajpai | GM (Investment Accounts) | |
| | | Shri Girish Ahuja | Chief Financial Officer & DGM (Accounts) | |
| | | Shri D.K. Bargoti | Chief Investment Officer & DGM (Inv.) | |
| | | Mrs. Yogita Arora | Appointed Actuary | |
| | | | | |

| APPEAL & MEMORIAL | | REMUNERATION (For CMD's PLI)* | | INFORMATION TECHNOLOGY | |
|-------------------------------|------------------------|--------------------------------|------------------------|------------------------|------------------------|
| Shri Sudhir Shyam, (Chairman) | Govt. Nominee Director | Shri Sudhir Shyam | Govt. Nominee Director | Shri R.R. Singh | CMD |
| Shri Atul Kumar Goel | Director | Shri Atul Kumar Goel | Director | Shri Sudhir Shyam | Govt. Nominee Director |
| Shri Jitendra Asati | Govt. Nominee Director | Shri Jitendra Asati | Govt. Nominee Director | Shri Jitendra Asati | Govt. Nominee Director |

| POLICYHOLDER'S PROTECTION | | RISK MANAGEMENT | | PROPERTY REVIEW | |
|--------------------------------------|----------------------------|----------------------|------------------------|---------------------|------------------------|
| Shri P. Reghunathan Nair, (Chairman) | Non-Official Director | Shri R.R. Singh | CMD | Shri R.R. Singh | CMD |
| Shri R.R. Singh | CMD | Shri Atul Kumar Goel | Director | Shri Sudhir Shyam | Govt. Nominee Director |
| Shri Atul Kumar Goel | Director | Shri Sudhir Shyam | Govt. Nominee Director | Shri Jitendra Asati | Govt. Nominee Director |
| Shri NSR Chandra Prasad | Expert – Permanent Invitee | | | | |

| HR Committee | |
|----------------------|------------------------|
| Shri R.R. Singh | CMD |
| Shri Atul Kumar Goel | Director |
| Shri Sudhir Shyam | Govt. Nominee Director |

*The REMUNERATION Committee of the Board was constituted for evaluation of the performance of CMD of the Company for payment of Performance Linked Incentive on directions of the Department of Financial Services, Ministry of Finance, Government of India vide letter Ref. No. F.No.S-11012/01/2007-Ins.III dated 20th July, 2007.

The minutes of all sub committees of Board are put to the Board of the Company for information.

The meetings of the Board of Directors and sub-committees of the Board are not assessable for public. Similarly, the Minutes-Books of the Board of Directors and sub-committees of the Board are not open for inspection of public.

Note : 1) **All the Directors on the Board of the Company are appointed by the Ministry of Finance, Government of India.**

Note: 2) **Change in the composition occurred due to cessation of directorship of Mrs. Sunita Tuli Nagpal, General Manager & Director, on attaining the age of superannuation on 31.10.2023.**