

THE ORIENTAL INSURANCE COMPANY LIMITED

(A Govt. of India Undertaking)

Corporate Office, Block -4, Plate –A,NBCC Office Complex,
Kidwai Nagar East,New Delhi -110023

CIN : U66010DL1947GOI007158

Website : <http://www.orientalinsurance.org.in>

Applications are invited for the post of full time ‘Appointed Actuary’ from the candidates who are eligible to be appointed as Appointed Actuary of a General Insurer, as per IRDAI (Appointed Actuary) Regulations, 2022 (including amendments / modifications, if any).

Name of the Post	Appointed Actuary
Number of Posts	One (1)
Eligibility	<ul style="list-style-type: none">• The candidate must be ordinarily resident in India• The candidate should be a Fellow member in accordance with the Actuaries Act, 2006• The candidate should be a Fellow member of the Institute of Actuaries of India(IAI),in accordance with the Actuaries Act, 2006• The candidate should also satisfy all requirements, as laid down in the IRDAI (Appointed Actuary) Regulations, 2022 (including amendments / modifications, if any), to be eligible to be appointed as Appointed Actuary of a General Insurer.
Emoluments and Benefits	Negotiable. Please Indicate your expectations.
Duties and Obligations	As per IRDAI (Appointed Actuary) Regulations, 2022(including amendments / modifications, if any).
Place of Posting	New Delhi
Selection Procedure	Personal Interview.
Likely date of Joining	We look forward to joining of the selected candidate by end of January, 2024.
Service Conditions	<ul style="list-style-type: none">• The candidate shall be required to work as an employee of The Oriental Insurance Company Limited (OICL)on full time basis• The employment shall be on the contract basis• The service conditions of the Appointed Actuary (such as duties & obligations, powers, conflict of interest etc.) shall be subject to the provisions of the IRDAI (Appointed Actuary) Regulations, 2022 (including amendments / modifications, if any).
How to Apply	<p>Application complete with a details of past work experience, copies of requisite certificate/documents and declaration / information with regard to compliance with requirements of IRDAI (Appointed Actuary) Regulations, 2022 in a tabular format should be mailed to tarun.mohanty@orientalinsurance.co.in by 23.10.2023.</p> <p>The hard copy of the application may be sent on the following address</p> <p style="text-align: center;">Mr. Tarun Kanti Mohanty, Dy. General Manager(Personel), The Oriental Insurance Company Limited, Corporate Office, Block -4, Plate –A, NBCC Office Complex, Kidwai Nagar East, New Delhi -110023</p> <p>The last date of receiving the application is 23.10.2023 .</p> <p>The envelope should be super-scribed in the top corner “OICL – Appointed Actuary”.</p>

General Instructions:

1. Company reserves the right to reject any Application without assigning a reason
2. The decision of the Company will be final and binding in all the matters.
3. In case it is found at any stage of recruitment that the candidate does not fulfil the eligibility criteria and/or he/she has furnished any incorrect/false/incomplete information or has suppressed any material fact(s), the candidature will stand cancelled. If any of these shortcomings are noticed even after appointment his/her services are liable to be terminated forthwith. Before applying for any post, the candidate should ensure that he/she fulfils the eligibility and any other norms mentioned in this advertisement. The decision of the Company in respect of the matters concerning eligibility of the candidate, the stages at which such scrutiny of eligibility is to be undertaken, the documents to be produced for the purpose of conduct of interview selection and other matters relating to recruitment will be final and binding on the candidate.
4. The Company shall not entertain any correspondence or personal enquires. Canvassing in any form will disqualify the candidate.
5. Appointment will be subject to approval of Insurance Regulatory Development Authority of India