

The Oriental Insurance Company Limited

Head Office, New Delhi



Corrigendum 1

For

Selection of Technical Service Provider (TSP) for onboarding OICL as Financial Information User and Financial Information Provider on Account Aggregator platform with Multi-Tenant Cloud SaaS (Software as a Service) Solution

(Tender Reference No.: OICL/HO/ITD/TSP/2023/01 Dated 14/09/2023)

Corrigendum dated 25/09/2023

Information Technology Department

The Oriental Insurance Company Limited
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1. Introduction

OICL has published the RFP vide tender No. OICL/HO/ITD/TSP/2023/01 dated 18/09/2023 for Selection of Technical Service Provider (TSP) for onboarding OICL as Financial Information User and Financial Information Provider on Account Aggregator platform with Multi-Tenant Cloud SaaS (Software as a Service) Solution.

Following changes have been made in the above stated RFP. All other terms and conditions of the RFP shall remain unchanged. Please treat this Corrigendum as an integral part of the RFP documents issued.

Corrigendum 1

In reference to the aforesaid RFP, all are advised to note the following:

2. Modification in RFP Clauses

#	Clause Reference	RFP Clause	Revised Clause
1.	Point No. 1.6	Bidder should have engagement with minimum 3 AAs for FIP and/or FIU module	Bidder should have engagement with minimum 1 AAs for FIP and/or FIU module and submit evidence of engagement for the same along with an undertaking on Bidders letter head.
2.	1.6 Eligibility Criteria	2. The Bidder should have been in existence for a minimum period of 3 years in India.	2. The Bidder should have been in existence for a minimum period of 2 years in India.
3.	Eligibility criteria , Point no. 4	The Bidder should have a positive net worth in the last three financial years (2020-21, 2021- 22 and 2022-23) 1. Audited Financial statements for the respective financial years and/ or 2. Published Balance Sheet and/ or 3. CA Certificate	The Bidder should have a positive net worth in any two out of the last three financial years (2020-21, 2021- 22 and 2022-23) 1. Audited Financial statements (or provisional certificate for last FY also accepted) for the respective financial years and/ or 2. Published Balance Sheet and/ or 3. CA Certificate
4.	Eligibility criteria , Point no. 3	The Bidder should have a minimum turnover of Rs. 1 Crore per annum in last three financial years (2020-21, 2021-22 and 2022- 23) 1. Audited Financial statements for the respective financial years and/ or	The Bidder should have a minimum turnover of Rs. 1 Crore per annum in any two out of last three financial years (2020-21, 2021-22 and 2022- 23) 1. Audited Financial statements (or provisional certificate for last FY also

#	Clause Reference	RFP Clause	Revised Clause
		2. Published Balance Sheet and/ or 3. CA Certificate	accepted) for the respective financial years and/ or 2. Published Balance Sheet and/ or 3. CA Certificate
5.	10.1 Appendix 1: Minimum Technical Specification	12. The proposed solution should have user friendly and robust interface for customers. There should be a mobile application and web-based portal for customer to link accounts/ to give consent etc. It should have the ability to integrate with mobile banking app and internet banking module and any other channel identified by the bank.	Stands deleted
6.	11. Schedule of Events	Date and Time of Eligibility cum Technical Bid Opening 29/09/2023, 3:30 PM	Date and Time of Eligibility cum Technical Bid Opening 06/10/2023, 3:30 PM