

THE ORIENTAL INSURANCE COMPANY LIMITED

**Bank Grahak Suraksha Policy
PROSPECTUS**

Who can take Bank Grahak Suraksha Policy and What is covered?

The Policy can be taken by the individual and joint Account holders of the Banks. This is a comprehensive policy providing insurance protection to your home building, its contents against the risk of Fire and allied perils and housebreaking. The policy also provides you the option of taking insurance cover in respect of Personal Accident, Critical illness, Super Health Top-up Policy, Daily cash benefit in case of hospitalization and cover for laptop / tablet. Thus, one policy takes care of several insurance needs.

Section	Risk	Coverage	Sum Insured Limits (Rupees)
IA	Fire & Allied Perils (Building)	Damage to Building, fixtures and fittings, electrical wiring and permanent fittings against Fire and allied Perils including Earthquake. Terrorism (Optional).	Up to 4 crores
IB	Fire & Allied Perils Contents	Damage to Contents including household articles of personal use viz. Furniture, Television, Air Conditioners, utensils etc. (excluding money and valuables) Terrorism (Optional).	Upto 25% of building Sum Insured
II	House Breaking	Loss or Damage to Building and household articles due to Housebreaking	Same as fire (contents) Sum Insured
III	Personal Accident	Death Permanent Total Disability Permanent Partial Disability	Account Holder: Upto 1crore with a copy of ITR as Income proof Upto 10 lakhs - no income proof is required Non-working spouse of the Account holder: Maximum Rs.10 lakhs
IV	Critical Illness	Benefit Based cover under two options- 11 & 22 named illnesses-Plan A and Plan B Annexure 2	For Insured age upto 50 years - Minimum Rs. 2 lacs and maximum Rs. 50 lacs For Insured age above 50 years- Minimum Sum Insured is Rs.2 lacs and maximum Rs.20 lacs
V	Super Health Top Up	Indemnity based Top Up Hospitalization cover Floater cover is available only for spouse	Upto 30 lakhs with corresponding deductible as opted by the Proposer (As per Annexure 1)
VI	Happy Cash	Daily Cash benefit in case of hospitalization	4 options of Daily Cash benefit Limits --500,1000,2000,3000. Daily Cash Benefit Period (30/60 days) selected by the Insured.
VII	Laptop/Tab	Fire& Allied Perils, Theft, Robbery & Accidental damage	Up to 1.25 lakhs/item

Excess:

Section 1A Fire - Building	Terrorism: 1% of the claim amount for each and every claim subject to Minimum of INR 10,000
Section 1B Fire -Contents	
Section II Housebreaking	NIL
Section III Personal Accident	NIL
Section IV Critical Illness	NIL
Section V Super Health Top Up	As opted by the Proposer – ranging from 3 to 20 Lacs with corresponding Sum Insured
Section VI Happy Cash	Options of No deductible, 1 day and 2 days deductible applicable As per Annexure 1
Section VII Laptop/Tablet cover	Rs. 2500/- per item

How does one select the sum insured?

- Section I:
 - a. For building,

The Sum Insured for the Home Building Cover shall be equal to the Cost of Construction of the Home Building including fittings and fixtures at the Policy Commencement date.

Carpet area of the home structure in sq.m. X rate of cost of construction

- b. Contents: The sum insured shall be the actual value of the contents as opted by the proposer.

Period of Insurance: 12 months. Annual policies are issued.

What is not covered?

- Excess applicable to various sections.
- Losses arising out of war & allied perils, nuclear radiation perils.
- Loss or damage due to wear & tear; faults for which the manufactures is responsible.
- Consequential loss of any type.
- Liability attaching due to any agreement.
- Any deliberate non-compliance of any statutory provisions / technical standards.

Conditions:

- Policy schedule and proposal form shall be read together as one contract.
- Every communication relating to the policy is to be made in writing.
- **Territory:** India only for all sections except Section III Personal Accident & Section VII Laptop/Tab which are worldwide.
- **Jurisdiction:** India only
- Super Health Top Up cover is extended to Insured persons visiting SAARC Countries.
- Insured shall exercise reasonable care to safeguard the property insured.

- In case of mis description, misrepresentation, policy can be made null and void and the premium paid forfeited.

Claims procedure:

- Insured should immediately notify the insurance company on happening of any event which can result into a claim.
- If any fraudulent means are adopted to obtain / aggravate a claim all benefits under the policy shall be forfeited.

Super Health Top Up Policy - Individual with following Sums Insured and corresponding Deductibles:

S No	Deductible (INR)	Sum Insured (INR)
1	300000	300000
2	300000	500000
3	500000	500000
4	500000	700000
5	600000	600000
6	600000	800000
7	800000	800000
8	800000	1000000
9	1000000	1000000
10	1000000	1500000
11	1500000	1000000
12	1500000	1500000
13	1800000	1000000
14	1800000	1200000
15	2000000	1000000
16	2000000	2000000
17	2000000	3000000

Critical Illness**Table of Benefits:**

The Cover shall be available under two plans as under:-

PLAN A	PLAN B
A. Covers 11 critical Illnesses named as under:-	A. Covers 22 critical Illnesses named as under:-
<ol style="list-style-type: none"> 1. Cancer of specified severity 2. myocardial infarction (first heart attack) 3. open chest CABG 4. open heart replacement or repair of heart valves 5. coma of specified severity 6. kidney failure requiring regular dialysis 7. stroke resulting in permanent symptoms 8. major organs/ bone marrow transplant 9. permanent paralysis of limbs 10. motor neuron disease with permanent symptoms 11. multiple sclerosis with persisting symptoms. 	<ol style="list-style-type: none"> 1. Cancer of specified severity 2. myocardial infarction (first heart attack) 3. open chest CABG 4. open heart replacement or repair of heart valves 5. coma of specified severity 6. kidney failure requiring regular dialysis 7. stroke resulting in permanent symptoms 8. major organs/ bone marrow transplant 9. permanent paralysis of limbs 10. motor neuron disease with permanent symptoms 11. multiple sclerosis with persisting symptoms. 12. Angioplasty 13. benign brain tumour 14. Blindness 15. Deafness 16. end stage lung failure 17. end stage liver failure 18. loss of speech 19. loss of limbs 20. major head trauma 21. Primary (ideopalhic) pulmonary hypertension 22. third degree burns