

THE ORIENTAL INSURANCE COMPANY LIMITED
Sampurna Udyam Suraksha Policy
SALES LITERATURE

Why does one need a Sampurna Udyam Suraksha Policy ?

Sampurna Udyam Suraksha Policy is specially designed to cater to the insurance needs of Commercial Enterprises. **This** policy has been intended to meet the insurance requirements of industrial and non-industrial commercial units. The proposed Product covers assets (Movable and Immovable) and Liability /Financial Loss so as to provide as a single solution for differential needs of business enterprises which can in turn focus on their Primary business activity and their mind will be free from other worries not related to main activity such as accidents, which could hamper the business activity.

What does the Sampurna Udyam Suraksha Package Policy cover?

The **Sampurna Udyam Suraksha** Package Policy contains 10 sections. Section-wise coverage is as follows: -

| Sections | What is Covered | What is not covered |
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| Section 1 | Damage to Building Plant and Machinery, Furniture, Fixture and Fittings and any other contents and Stocks by Fire and Allied Perils | As per Fire Policy |
| Section 2 | Burglary and Housebreaking : Loss or Damage to building and office contents i.e. business furniture, furnishings, safes, office machinery. excluding Money and Valuables | Loss or damage to motor vehicles, pedal cycles, bonds, securities, jewellery, cash valuables etc. |
| Section 3 | Machinery Breakdown :Break down of office's electrical or mechanical appliances, apparatus, gadgets or any electrical or mechanical installation (not older than 10 years) | Loss due to design/workmanship defects. |
| Section 4 | Legal liability of the Insured to the public for bodily injury or accidental death other than Liability under the Public Liability Insurance Act 1991 or any other statute based on the doctrine of " No Fault Liability" to pay compensation | Liability to any partner, director or member of the managerial staff or salaried employee of the insured. |
| Section 5 A | Loss or damage to the electronic equipment | Loss due to design/workmanship defects. Damage to any equipment that is more than 5 year old. Maintenance expenses. Consequential loss. |

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| Section 5 B | Loss or damage to Portable Computer | Loss due to design/workmanship defects. Damage to any equipment that is more than 5 year old. Maintenance expenses. Consequential loss. |
| Section 6 | Loss of Gross Profits (Fire): Increased cost of working during Indemnity Period due to business interruption. | Aggravation of loss due to restrictions imposed by public authorities. |
| Section 7 | Personal Accident Death or bodily injury by accidental violent, external & visible means to the insured | Exceptions as per PA Policy such as Suicide or attempted suicide, self –injury, death or injury resulting from the Insured committing any breach of law with criminal intent. |
| Section 8 | Employee's Compensation: Insured's legal liability to his employees as per Employees Compensation Act. | Liability to any employee who is not a workman within the meaning of Law |
| Section 9 | Liability of Directors and Officers arising due to wrongful acts in their managerial capacity | |
| Section 10 | Money Insurance Loss of money due to any accident or misfortune -while in transit between any two places. Cash in safe/ strong room under lock & key due to housebreaking. | Loss of money where an employee of the insured or member of the Insured's family, is concerned as principal or accessory. Loss arising from fraud or dishonesty of any director or employee of the insured. Loss of money entrusted to any person other than insured or his authorized employee |

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| Exclusions | What are the Major exclusions in the policy : | <p>The Company shall not be liable In respect of:</p> <ol style="list-style-type: none"> 1. Loss, damage/ liability/ expenses whether directly or indirectly occasioned by or happening through or arising from any consequence of war, invasion. 2. Any damage arising from or in consequence of requisition by or under the order of any Public Authority. 3. a) Damage to any property whatsoever or any loss or expense whatsoever resulting there from or any consequential loss. b) Any legal liability of whatsoever nature; directly or indirectly caused by or contributed to by or arising from ionizing radiations. 4. Loss or damage caused by depreciation or wear and tear. 5. Consequential loss of any kind or description, unless specifically covered. 6. Loss, Destruction caused to the Insured property by pollution or contamination. 7. Loss, injury or damage occasioned by permanent or temporary dispossession. | |
| Claim Procedure | Claim Procedure | <p>The following documents are necessary for processing claims:</p> <ol style="list-style-type: none"> a) Duly completed Claim Form b) Notice of Loss c) Any other document relevant to the claim. | |