

Rashmi Bajpai

From: neaps@nse.co.in
Sent: Tuesday, February 14, 2023 3:19 PM
To: Rashmi Bajpai
Cc: Rashmi Bajpai
Subject: Announcement Submitted for The Oriental Insurance Company Limited, The Oriental Insurance Company Limited,
Attachments: 2023Feb775775_Debt_Acknowledgment.pdf

Please be sure before clicking on Links/Attachments to identify/avoid SPAM.

Dear Sir/Madam ,

Thanks for filing through NSEs Electronic Application Processing System (NEAPS). The Exchange has received the submission from The Oriental Insurance Company Limited, The Oriental Insurance Company Limited, of Announcement on 14-Feb-2023.
(Acknowledgement attached).
The Exchange will revert in case of any observations.

Regards,
National Stock Exchange of India Limited.
Listing Compliance
Direct No. 2659 8458/8235/8236

दि ओरिएण्टल इन्शुरेन्स कम्पनी लिमिटेड

(भारत सरकार का उपक्रम)

पंजीकृत एवं प्रधान कार्यालय: "ओरिएण्टल हाउस", पो.बॉ.नं. 7037

ए-25/27, आसफ अली रोड, नई दिल्ली-110002

सिन: यू66010डीएल1947जीओआई007158



THE ORIENTAL INSURANCE COMPANY LIMITED

(A Government of India Undertaking)

Regd. & Head Office: "Oriental House" P.B. NO. 7037

A-25/27, Asaf Ali Road, New Delhi-110002

CIN - U66010DL1947GOI007158

rashmibajpai@orientalinsurance.co.in

Deptt : Board Sectt

14/02/2023

Manager
Listing Compliance Department
National Stock Exchange of India Ltd. (NSE)
5th Floor, Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai-400051

Sub: Disclosure with respect to Reg. 52(7) & 52(7A) of SEBI (LODR) Regulations, 2015 and SEBI Circular No. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022 (updated as on December 01, 2022) - Statement of utilization of issue proceeds and Statement of Deviation in use of Issue proceeds

Ref: ISIN INE06GZ08015- Security OICL 29 (OICL 8.80% 2029 (Series I) Type-PT

Dear Sir/Madam,

Pursuant to **Reg. 52(7) & 52 (7A)** of SEBI (LODR) Regulations, 2015 and SEBI Circular No. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022 (updated as on December 01, 2022), it is submitted that Issue proceeds received from NCD's issued by the Company are Fully Utilized in March, 2019 for strengthening the Issuers Solvency by way of augmenting its capital under other forms of capital to facilitate growth to the issuer.

The 'NIL' report pursuant to Reg. 52(7) & 52 (7A) in the prescribed format given in the SEBI Circular No. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022 (updated as on December 01, 2022), is enclosed for record and reference.

Kindly take the above on records and oblige.

Thanking you.

Yours faithfully,

For The Oriental Insurance Company Limited

Rashmi Bajpai
General Manager & Company Secretary

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/Private Placement)	Type of Instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
The Oriental Insurance Company Limited	INE06GZ08015	Private Placement	Non-Convertible Debentures	18/03/2019	Rs. 750 Crores	Rs. 750 Crores	No	NA	NA

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Name of Signatory: RASHMI BAJPAI

Designation: General Manager & Company Secretary

Date: 14.02.2023

B. Statement of Deviation/Variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	The Oriental Insurance Company Limited
Mode of Fund Raising	Public Issues/Private Placement
Type of instrument	Non-Convertible Debentures
Date of Raising Funds	18/03/2019
Amount Raised	(INR 750 Crores)
Report filed for quarter ended	31st December, 2022
Is there a Deviation /Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/offer document?	Yes
If yes, details of the approval so required?	<u>Not Applicable</u>
Date of approval	
Explanation for the Deviation/Variation	
Comments of the audit committee after review	
Comments of the auditors, if any	
Objects for which funds have been raised and where there has been a deviation, in the following table:	

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Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object (INR Crores and in %)	Remarks, if any
Strengthening the Issuers Solvency by way of augmenting its capital under other forms of capital to facilitate growth to the issuer.	NA	Funds have been fully allocated and utilized in 2019 for the Original Object as specified in first column.	NA	Rs. 750 Crores	NIL	NA

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.



Name of Signatory: RASHMI BAJPAI

Designation: General Manager & Company Secretary

Date: 14.02.2023