

Name of the Insurer: The Oriental Insurance Company Ltd
Registration No.556 and Date of Registration with the IRDAI 08.11.2021
FORM NL-17-Current Liabilities Schedule as at 31.03.2023
(Amount in Rs. Lakhs)

	Particulars	As At 31.03.2023	As At 31.03.2022
1	Agents' Balances	10834	10167
2	Balances due to other insurance companies	72185	48223
3	Deposits held on re-insurance ceded	1078	1275
4	Premiums received in advance	49018	57297
	(a) For Long term policies ^(a)	0	0
	(b) for Other Policies	0	0
5	Unallocated Premium	0	0
6	Sundry creditors	313960	266262
7	Due to subsidiaries/ holding company	0	0
8	Claims Outstanding	1815850	1657562
9	Due to Officers/ Directors	0	0
10	Unclaimed Amount of policyholders	9166	9198
11	Income accrued on Unclaimed amounts	1611	718
12	Interest payable on debentures/bonds	0	0
13	GST Liabilities	0	0
14	Others (to be specified)	13907	13710
	(i) NPS liab		
	(ii) GST/service tax		
	TOTAL	2287608	2064411

Note :

(a) Long term policies are policies with more than one year tenure

Details of unclaimed amounts and Investment Income thereon		
Particulars	As At 31.03.2023	As At 31.03.2022 (Corresponding previous year)
Opening Balance	9915	10013
Add: Amount transferred to unclaimed amount	37822	3637
Add: Cheques issued out of the unclaimed amount but not encashed by the policyholders (To be included only when the cheques are stale)	1489	275
Add: Investment Income	893	718
Less: Amount paid during the year	39110	3570
Less: Transferred to SCWF	233	1157
Closing Balance of Unclaimed Amount	10777	9916