

THE ORIENTAL INSURANCE COMPANY LIMITED REGIONAL OFFICE - HYDERABAD

Dept: IT

Date: 09-MAR-2018

RE: Corrigendum to the Tender document No. OICL/HRO/PC-AMC/2018/01 dated 12/02/2018

AMC for IT assets

During the tender process, several bidders approached us for lowering the existing limit of annual sales turnover specified in the Eligibility Criteria of the bid document to enable them to participate in the tender process. Accordingly, we have taken up the issue with the competent authority and competent authority has agreed to lower the turnover limit as below.

Existing provision in the Eligibility Criteria:

Bidder's annual sales turnover should be more than Rs. 20 crores and a Positive Net Worth (measured as paid-up capital plus reserves) in all the previous three financial years Viz., FY 2014-15, 2015-16 and 2016-17.

Revised provision in the Eligibility Criteria:

Bidder's annual sales turnover should be more that Rs. 15 crores and a Positive Net Worth (measured as paid-up capital plus reserves) in any 2 financial years in the previous three financial years Viz., FY 2014-15, 2015-16 and 2016-17.

Extension of time for purchase of bids and submission of bids:

The last date for purchase of the Bid documents from our office is extended upto 16th March 2018 and the last date for submission of bids is extended upto 23rd March 2018.

(T Balagopal) Regional Manager-IT